

## Processed Chicken: National Mechanically Separated Chicken (Fri.) Agricultural Marketing Service

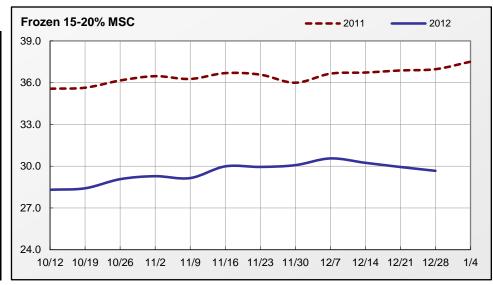
Poultry Market News & Analysis

(F.O.B. Shipper Dock or equivalent; negotiated prices in trucklot and less-than-trucklot volumes reported in thousand pound quantities, cents/pound; delivery within 2 weeks.)

MSC prices are trending steady on all fat contents. Supplies are light to moderate. Schedules are seasonally reduced for the Christmas and New Year's holiday. Domestic and export demand is light to moderate going into the weekend and holiday. Trucking and delivery issues have been problematic for many this week due to limited truck availability, weather disruptions nationwide, and reduced production schedules. Contracts for 2013 are mostly finalized with prices confirmed at levels similar to and lower than last year's levels in addition to more formula based pricing. Market activity is slow to moderate. Raw material supplies are moderate to available as many packers choose to sell spot frames instead of MSC. Frames traded between 11-13.5 cents FOB, mostly 11-12 cents FOB.

## Weekly MSC Weighted Average Prices (cents/pound) and Volumes (1,000 pounds)

	Frozen			Fresh			
Fat Content	28-Dec-12	Last Week	Last Year	28-Dec-12	Last Week	Last Year	
15% or Less							
Price Range	-	-	-	24.00 - 26.00	=	32.00	
Wtd Avg Price			-	25.00		32.00	
Volume Traded	-	-	-	163	=	163	
Volume Exported	-	-	-	-	=	-	
15-20%							
Price Range	28.00 - 32.00	28.00 - 32.00	34.00-40.00	18.00 - 27.00	19.00 - 27.00	26.00-33.00	
Wtd Avg Price	29.67	29.94	36.97	24.59	24.37	29.71	
Volume Traded	825	935	1,157	3,386	3,407	4,330	
Volume Exported	825	935	1,037	163	286	938	
20% or More							
Price Range	-	-	-	22.00	22.00	22.50	
Wtd Avg Price	-	-	-	22.00	22.00	22.50	
Volume Traded	-	-	-	41	82	41	
Volume Exported	-	-	1	-	-	-	



## Monthly MSC Weighted Average Prices (cents/pound) and Volumes (1,000 pounds)

	Frozen			Fresh		
Fat Content	Nov 2012	Oct 2012	Nov 2011	Nov 2012	Oct 2012	Nov 2011
15% or Less						
Wtd Avg Price	30.00	31.00	-	25.04	25.16	31.74
Volume Traded	40	80	-	938	632	469
Volume Exported	-	-	-	-	-	-
15-20%						
Wtd Avg Price	29.74	28.54	36.48	24.24	23.66	27.39
Volume Traded	8,995	7,585	6,588	20,460	15,891	13,433
Volume Exported	7,875	5,985	5,465	2,447	1,510	2,285
20% or More						
Wtd Avg Price	-	-	-	22.10	22.00	22.55
Volume Traded	-	-	-	408	245	408
Volume Exported	-	-	-	-	-	-

Note: Volume exported refers to that portion of the total volume that is destined for export markets.

